

HIAP SENG ENGINEERING LTD.
(JUDICIAL MANAGERS APPOINTED)
(Company Registration No. 197100300Z)
(Incorporated in the Republic of Singapore)

APPLICATION FOR EXTENSION OF JUDICIAL MANAGEMENT ORDER

Hiap Seng Engineering Ltd (Judicial Managers Appointed) (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 28 July 2020, 14 August 2020, 15 September 2020, 18 November 2020, 20 January 2021, 26 February 2021, 8 March 2021, 6 May 2021, 31 May 2021 and 29 July 2021, 17 August 2021, 7 September 2021, 16 February 2022 and 7 March 2022 (“**Previous Announcements**”). Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

As stated in the Previous Announcements, the 180-day judicial management period granted by the High Court of Singapore pursuant to HC/OS 729/2020 on 15 September 2020 and extended by an Order of Court dated 7 March 2022 will expire on 9 September 2022.

The Company wishes to announce that the Judicial Managers have made an application to the Court by way of Summons No. 2980/ 2022 (in OS 729/2020) for, amongst other things, an order that this judicial management period be extended for a further 180 days until 8 March 2023.

The Court has fixed the hearing date for the aforementioned application on 29 August 2022 at 10:00 am. The Court has also directed that

- a. any party who objects to the aforesaid application is to file an affidavit by 4pm on 22 August 2022 (and serve the same by email followed by eLitigation); and
- b. submissions and bundles of authorities are to be tendered to Court (and exchanged amongst the parties) by 4pm on 25 August 2022.

Cautionary Statement

Shareholders, stakeholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company and the Judicial Managers carefully. Shareholders are also advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders, stakeholders and potential investors of the Company should consult with their financial, tax or other advisers if they have any doubt about the actions they should take.

Further announcements will be made by the Company and the Judicial Managers via SGXNET as and when there are any material developments.

Oon Su Sun and Lin Yueh Hung
Joint and Several Judicial Managers
15 August 2022

The affairs, business and property of the Company are being managed by the Judicial Managers appointed by the High Court of Singapore. The Judicial Managers contract and only act as agents of the Company and disclaim all personal liability of any nature whatsoever for all matters arising out of, in connection with and in respect of the Judicial Management of the Company herein.